

BELMONT

P. O. Box 56
Town Hall Annex
Belmont, MA 02478-0900
Ph: 617-484-8560
Fax: 617-484-1382
Board Meeting: Varies

ADMINISTRATION

Board Members: Rosario A. Sacco (*Chairperson*),
Susan Kendall Freiner, Thomas F. Gibson, Barbara Hagg,
Walter D. Wellman
Board Administrator: Marion E. Côté

INVESTMENT

<i>Return</i>	2002:	-6.65%
	1998-2002:	3.97%
	1985-2002:	9.64%
	Target Investment	
	Rate of Return:	8.50%

<i>Asset Growth</i>	2002 Market Value:	\$42 million
	2001 Market Value:	\$46 million
	2000 Market Value:	\$49 million
	1999 Market Value:	\$49 million
	1998 Market Value:	\$45 million

ACTUARIAL

Funded Ratio:	60.6% (1/02)
	70.4% (1/00)
	68.8% (1/99)
Date of Last Valuation:	1/02
Actuary:	Buck
Funding Schedule:	Increasing 4.5%
Year Fully Funded:	2025
Active Members:	443
Retired Members:	313

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	1
Disability Retirement Approvals:	0
Accidental Death Approvals:	0
RTS Reviews:	9
RTS Exams:	1
Restored to Service:	0